Differences between IISCO and SAIL

3169. DR. Y. LAKSHMI PRASAD : Will the Minister of STEEL be pleased to state :

(a) whether sharp differences have cropped up between the offices of the Development Commissioner for Iron and Steel and the SAIL over revival plans:

(b) if so, the points of difference; and

(c) the initiatives taken to push the revival plan at the earliest ?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY) : (a) No, Sir.

(b) Does not arise.

(c) Government has approved the financial and business restructuring package for Steel Authority of India Ltd. (SAIL). A detailed MoU with specific milestones to implement the plan within the agreed timeframe has been signed between Ministry of Steel and SAIL.

Disinvestment of Government Equity in RINL

3170. SHRI N.R. DASARI :
SHRI J. CHITHARANJAN :

Will the Minister of STEEL be pleased to state :

(a) whether it is a fact that the Core Committee of Secretaries has asked Government to disinvest its majority equity in Rashtriya Ispat Nigam Ltd. in order to save the Visakhapatnam Steel Plant Project from closure;

(b) if so, the details thereof; and

(c) what is Government's reaction thereto?

THE MINISTER OF STATE OF THE MINISTRY OF STEEL (SHRI DILIP RAY) : (a) No, Sir.

(b) and (c) Do not arise.